



# PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

**Corporate Office :**

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India  
Phones # 91-120-2569323, Fax # 91-120-2569131  
E-mail # info@pgel.in Website # www.pgel.in

To,  
The Manager (Listing Compliance)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-40001  
Scrip Code- 533581

To,  
The Manager (Listing Compliance)  
The National Stock Exchange of  
India Ltd.  
Exchange Plaza,  
Bandra -Kurla Complex,  
Mumbai- 400051  
Scrip Code: PGEL

By means of BSE Listing Centre

By means of NEAPS

**SUB: Outcome of Board meeting held today i.e. 12.02.2019 Pursuant to  
Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement)  
Regulations, 2015**

Dear Sir/Ma'am,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (SEBI (LODR) Regulations), read with SEBI Circular dated September 9, 2015, we would like to inform you that Board of Directors of the Company in their meeting held on today i.e. Tuesday, February 12, 2019, which was commenced at 04:20 PM and concluded at 5:58 PM. inter alia, approved the following business (es):

1. Unaudited financial results for the quarter and Nine (9) months ended on December 31, 2018 along with Limited Review Report thereon by Statutory Auditor of the Company;
2. Proposal for issuance of up to 22,40,000 Equity Shares, on preferential basis, at an issue price of Rs.125/- (Rupees One Hundred Twenty Five Only) each, or such other price as may be determined by the Board (including any Committee thereof) in terms of Chapter V of SEBI (ICDR) Regulations, 2018, to the below mentioned persons belonging to Promoter category ("Proposed Allottees") towards conversion of outstanding unsecured loan amounting to Rs. 28,00,00,000/-subject to shareholders' approval, in the manner as follows:

Sl no.	Name of Proposed Allottees	No of Equity Shares Proposed to be issued	Issue Price
1.	Vishal Gupta	5,23,333	125
2.	Vikas Gupta	5,23,333	125
3.	Promod Gupta	5,00,001	125
4.	Anurag Gupta	6,93,333	125
<b>Total</b>		<b>22,40,000</b>	



■ Registered Office  
DTJ-209, Second Floor  
DLF Tower-B, Jasola  
New Delhi-110025  
Tele-Fax # 011-41421439

3. Re-appointment and remuneration of Mr. Promod Gupta as Managing Director for a period of 3 years with effect from July 15, 2019 (Subject to approval of shareholders).
4. Re-appointment and remuneration of Mr. Anurag Gupta as Whole time Director for a period of 3 years with effect from July 15, 2019 (Subject to approval of shareholders).
5. Re-appointment and remuneration of Mr. Vishal Gupta as Whole time Director for a period of 3 years with effect from July 15, 2019 (Subject to approval of shareholders).
6. Re-appointment and remuneration of Mr. Vishal Gupta as Whole time Director for a period of 3 years with effect from July 15, 2019 (Subject to approval of shareholders).
7. Recommendation to shareholders to approve by special resolution, continuance of directorship of Mr. Ayodhya Prasad Anand, Non-Executive Independent Director.
8. Conducting postal ballot to get approval of shareholders for businesses mentioned in para 2 to 7 of this announcement. Broad timeline of proposed meeting through postal ballot is following: -

<b>Particulars</b>	<b>Details</b>
Cut-off Date for Postal Ballot	February 08, 2019
Date of completion of dispatch of notice along with postal ballot form	February 15, 2019
E-voting Start Date & Time	February 16, 2019 at 10:00 AM
Start date for receiving postal ballot forms by Scrutinizer	February 16, 2019
E-voting End Date & Time	March 17, 2019 at 05:00 PM
Last date for receiving postal ballot forms by Scrutinizer	March 17, 2019 by 05.00 PM
Date of submission of report by Scrutinizer	March 19, 2019
Date of declaration of result by Chairman	March 19, 2019

This is for your information and record.

Thanking You,

Yours faithfully,

**For PG Electroplast Limited**

*Sanchay Dubey*  
**Sanchay Dubey**  
**(Company Secretary)**

**Date: 12.02.2019**

**Place: Greater Noida**

