



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

December 16, 2020

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Outcome of the Board Meeting held today i.e. December 16, 2020

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, in their meeting held today i.e., Wednesday, December 16, 2020 have, *inter-alia*, considered and approved the following business(es):

1. Raising of Funds upto Rs. 200 Crore through issue of securities.

- a) The proposal of raising of funds by the Company, by way of inter alia, issue of equity shares or any other equity linked instruments or securities, including convertible preference shares/ fully or partly convertible debentures or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares, or any other eligible securities through inter alia, a private placement (including one or more qualified institutions placements)/ further public issue of equity/ debt securities, preferential issue or a rights issue or through any other permissible mode under applicable laws and/ or combination thereof, as may be considered appropriate, for an aggregate amount of upto Rs. 200 Crore (Rupees Two Hundred Crore Only), for cash and at such premium/discount, as applicable, subject to such approvals as may be required, including the approval of the members and further subject to such other statutory/regulatory/other approvals, as applicable.
- b) The Board will seek consent for enabling resolution from the shareholders through Postal Ballot.



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

- c) Further, the Board has constituted and authorised the Corporate Committee of the Board to inter-alia, subject to approval of the shareholders to decide and finalise the exact price, proportion, and timing of the issue of the securities in one or more tranches and the remaining detailed terms and conditions for the issuance of Securities, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations.
2. In addition to the above, the Board of Directors has also considered the following at its meeting today:

- a) The Board approved to alter the Authorised Share Capital of the Company and will seek the consent of the shareholders of the Company for increasing the Authorised Share Capital and the consequent amendment to the Memorandum of Association of the Company, through Postal Ballot in accordance with the provisions of the Companies Act, 2013, Listing Regulations and relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Board meeting commenced at 03:00 p.m. and concluded at 4:20 p.m.

This is for your information and record.

Thanking you,

For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary

Date: December 16, 2020
Place: Greater Noida

